

RESIDENTIAL AREA

- You may qualify for 10 years tax abatement for the remodeling of each dwelling 40 years of age or older containing not more than 2 family units upon which the cost of remodeling is at least \$2,500.00.

100% Tax Abatement *(3a)

- You may qualify for 10 years tax abatement for the remodeling of each dwelling older than 10 years of age and younger than 40 and containing not more than 2 family units, upon which the cost of remodeling is at least \$2,500.00.

50% Tax Abatement *(3b)

- You may qualify for 10 years tax abatement for the remodeling of each dwelling younger than 10 years of age and containing not more than 2 family units, provided such dwelling is not subject to the tax exemption for new residential construction, upon which the cost of remodeling is at least \$2,500.00.

25% Tax Abatement *(3c)

- You may qualify for 15 years tax abatement for the construction of each new residential dwelling containing not more than 2 family units.

25% Tax Abatement *(3d)

- You may qualify for 15 years tax abatement for the construction of each residential dwelling containing not more than 1 family unit that replaces a dwelling unit 40 years of age or older.

100% Tax Abatement *(3e)



This exciting program offers businesses and residents great options to come to Brunswick, Ohio, allowing you savings on your property taxes up to 15 years.

The City of Brunswick established the Community Reinvestment Area in 1987 to encourage economic development, maintain real property values, and generate new employment opportunities.

Effective November 12, 2009, the city amended the CRA to include all properties located within the municipal limits of the City of Brunswick. This incentive offers tax abatement, (*tax reduction*) in the residential areas and commercial corridors, providing homeowners and businesses incentives to build a new structure or remodel their current properties.

The CRA offers percentages of tax abatement depending upon the type of building construction or improvement made to the residential structure, based on a tiered system according to age. Time periods are determined by the type of construction or improvement.

Whether you choose to build new, remodel or perhaps even replace the entire home with a new one on the same lot, the savings may be significant.

The best part, every home located within the City of Brunswick is eligible to apply for this program.

For more information concerning the application process and qualifications, please contact the Community Development Department at 330-225-9144, or you may visit our web site at www.brunswick.oh.us.

RESIDENTIAL

Property Tax Reduction

(TAX ABATEMENT INSIDE THE CITY LIMITS)

COMMUNITY REINVESTMENT AREA (CRA)



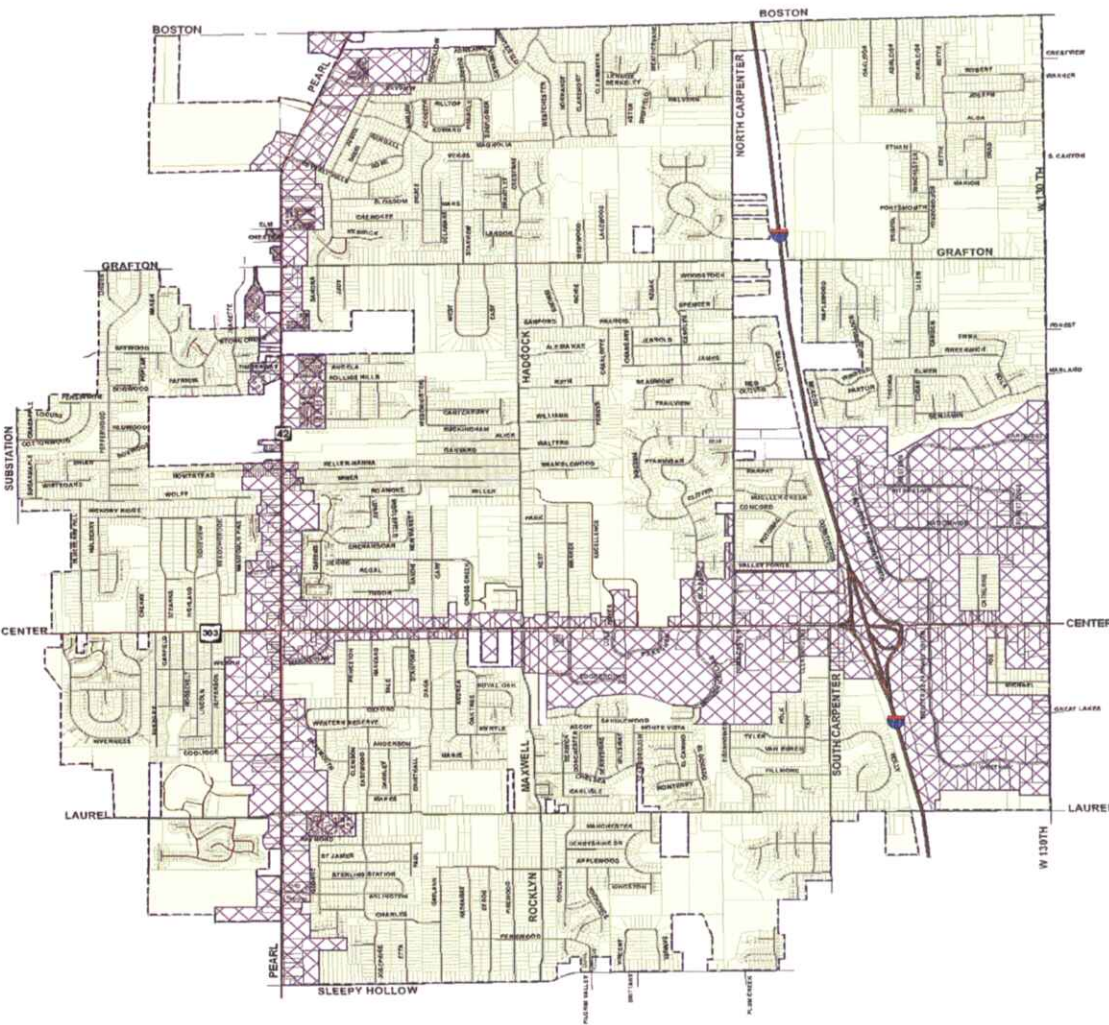
CITY OF BRUNSWICK
4095 CENTER ROAD
BRUNSWICK, OH 44212
330-225-9144

www.brunswick.oh.us

COMMUNITY DEVELOPMENT

*See Ordinance No. 101-09, Exhibit C

COMMUNITY REINVESTMENT AREA MAP



LEGEND

Community Reinvestment Areas

- Commercial Community Reinvestment Area
- Residential Community Reinvestment Area

General Information

- Brunswick Hills Township
- City Border
- Interstate
- State Highway
- City Street
- Residential Street
- Private Street



Chagrin Valley Engineering, Ltd.
22999 Forbes Road, Suite B
Ph. 440-429-1999
www.cvelimited.com

RESIDENTIAL FACT SHEET

Examples of Improvements which generally DO increase the assessed value of residential properties:

- Add additional living area
- Build or enlarge garage
- Add new porch

Examples of Improvements which generally DO NOT increase assessed value of residential properties:

INTERIOR

- Replace plumbing
- Repair plaster or drywall
- Replace hot water tank
- Paint, wallpaper or other redecorating
- Replace furnace
- Electrical wiring

EXTERIOR

- Add or replace gutters or downspouts
- Install storm doors & windows
- Install, repair or replace driveway or sidewalk
- New roof
- Repair siding

FOR MORE INFORMATION CONCERNING HOME IMPROVEMENTS THAT MAY BE COMPLETED WITHOUT INCREASING YOUR REAL ESTATE TAXES PLEASE VISIT:

WWW.MEDINACOUNTYAUDITOR.ORG

330-225-7100

- The base value, as established by the purchase price, is subject to change, due to the increase or decrease of the base market value of the same.
- The tax exemption shall commence in the year following the calendar year in which the certification is made to the Medina County Auditor by the housing officer.
- If a building/house is demolished, notify the Medina County Auditor.
- Homeowners qualifying for the Homestead Exemption are still entitled to that reduction.